



TXT

PRESS RELEASE

TXT strengthens its offering in Digital Manufacturing

Signed agreement for the acquisition of Focus PLM, a boutique specialized in providing innovative services and solutions for the digitalization of factories

- *TXT e-solutions S.p.A. ("TXT") continues to expand its offering portfolio in the Industrial segment with the announcement of the acquisition of 100% of the share capital of Focus PLM S.r.l. ("Focus PLM"), an Italian boutique specialized in providing engineering services and products in the field of factory digitalization;*
- *Focus PLM was founded in Ferrara (Italy) in 2011 by the current directors and today has approximately 15 highly specialized employees. In 2023, it reported revenues of €2.5 million, an Adjusted EBITDA margin of 13.5%, and double-digit growth expectations for the 2024-2027 three-year period.*

Milan, 02 October 2024 – 19:00

TXT e-Solutions S.p.A. ("TXT"), a company listed on the STAR Segment of the Electronic Stock Market organized and managed by Borsa Italiana S.p.A., announces that today the contract for the acquisition of 100% of the share capital of Focus PLM S.r.l. ("Focus PLM") has been signed. TXT will consolidate the results starting from October 1, 2024.

The selling shareholders, currently directors and managers of Focus PLM, will remain with the company. The share acquisition agreement includes retention and claw-back clauses, as well as earn-outs in their favor, with deadlines spread from the approval date of Focus PLM's 2024 financial statements to the approval of the financial statements closing on December 31, 2026. The earn-out and claw-back clauses in the contract are designed to maximize the commitment of the selling shareholders and Focus PLM managers in achieving the growth objectives shared with TXT's management.

The acquisition of Focus PLM represents a strategic investment that will strengthen the Software Engineering expertise of the TXT Group in the Industrial and Manufacturing market. The synergistic integration of Focus PLM's offering into the TXT ecosystem will expand TXT's customer portfolio and lead to an extension of the solutions offered.



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TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland, Canada, Singapore and the United States of America. The holding company TXT e-solutions S.p.A, has been listed on the Italian Stock Exchange, STAR segment (TXT.MI), since July 2000.

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