



TXT

PRESS RELEASE

TXT expands its Smart Solutions portfolio with investments in innovation: signed an agreement to increase capital in the innovative start-up LAS LAB Srl

- *TXT e-solutions S.p.A. ("TXT") continues its plan of growth in the offering of innovative smart solutions and investments in research and development projects of new technologies and applications aimed at the digitalisation of core products and processes of customers operating in markets with high technological content and high digital demand;*
- *TXT announces that on 26 January 2023 an agreement was signed for the investment in the capital of LAS LAB Srl ("LasLab"). The investment involves a capital increase in LasLab reserved to TXT, consisting of € 0.3 million, which represents 33.0% of TXT shareholding of LasLab, innovative start-up established from the spin-off of the technological platform developed by Loan Agency Services Srl (LAS Srl), leader among active non-banking operators in the credit management supporting services;*
- *LasLab is an innovative start-up, which is active in the IT sector and is specialised in the development and commercialisation of innovative and advanced management systems which deal with the management of credit. LasLab's platform complements TXT Novigo's offering based on proprietary platforms in the segment of digital credit and NPL management;*
- *As part of the investment project, TXT will play a key role in the technological evolution of LasLab's proprietary platform called CAL LAS, software used in the real-time monitoring and management of all activities related to credit, both performing and non-performing, corporate bonds, and other financial instruments;*

Milano, 27 January 2023 – 15:30

TXT e-solutions S.p.A. ("TXT"), a company listed on the STAR Segment of the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A., informs that on



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January 26, 2023, a capital increase in LAS LAB Srl ("LasLab") was signed, by virtue of which TXT holds a minority shareholding in LasLab representing 33.0% of the share capital of the innovative start-up.

LasLab was established in 2022 and it was founded as an innovative start-up company following the spin-off of the technology platform CAL LAS developed by Loan Agency Services Srl (LAS Srl), a leading non-banking operator in the agency cost of debt restructuring operations and in supporting the management of credit (mainly Stage2 and UTP). LAS Srl is the majority shareholder of LasLab.

The CAL LAS application, LasLab's main and strategic asset, consists of software for the advanced monitoring of credits, corporate bonds, and other financial instruments, particularly effective for the management of complex and problematic credits, which has evolved over the years with wider and more transversal functions, to the benefit of multiple sectors of the credit.

When evaluating the investment, TXT noted several strategic aspects such as the significant technological contribution that TXT will bring to the evolution project of the proprietary software platform thanks to the proven multi-year expertise in the consumer credit market developed by the group companies Cheleo and Novigo, and the excellent multi-year forecasts on the credit market (Stage2 and UTP), which has already been growing in volume for the first time since 2019.

"We open the new year by continuing to invest in innovation in a reality characterised by a strategic technological project in the credit market where Cheleo and Novigo, excellences of the TXT group with smart solutions offerings, have been supporting its digital transformation for years," commented TXT CEO Daniele Misani.

The investment in LasLab was unanimously approved by TXT's Board of Directors.

The investment in LasLab agreement does not provide for any options to increase TXT's current 33.0% shareholding but is aimed at providing specialised technological expertise for the credit reference market and maximising the return on investment, in view of an exit-strategy that provides for the monetisation of the investment over a five-year period.



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TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland and the United States of America. The holding company TXT e-solutions S.p.A, has been listed on the Italian Stock Exchange, STAR segment (TXT.MI), since July 2000.

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