



**TXT**

## **PRESS RELEASE**

# **The private equity fund 'PIPE,' managed by Alkemia Capital, has made an investment in TXT e-solutions by acquiring its treasury shares.**

Milan, 18 December 2023 - 17:35

TXT e-solutions S.p.A. ("TXT"), a company listed on the STAR Segment of the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A, informs that, on 15 December 2023, it sold 176,471 treasury shares to the "PIPE" fund (private investment in public equity) managed by Alkemia SGR S.p.A, at a price of €17.00 per share. This price exceeds the average carrying value of shares sold and the average market value of the last three months, which was €16.23.

The transaction enables TXT to welcome a strategic financial partner into its shareholder base, leveraging their expertise in both finance and the ICT sector to support TXT's growth, including external means.

The "PIPE" fund is a recently launched reserved closed-end fund managed by Alkemia SGR S.p.A., in collaboration with Amber Capital SGR. It is specifically oriented towards investment operations in listed companies with capitalizations ranging between Euro 50 million and Euro 500 million, operating within highly innovative sectors.

*The Chairman of TXT Enrico Magni commented: "We are delighted to announce the inclusion of an institutional fund among TXT's shareholders. This addition is expected to significantly drive external development and enhance the growth of TXT's intrinsic value, which is currently undervalued."*

*"This marks the inaugural strategic investment by our PIPE fund. Leveraging its proprietary solutions and exclusive vertical competences, TXT, with a particular emphasis on markets exhibiting high growth rates in ICT investments (such as finance, insurance, aerospace, defence, and industrial sectors), is strategically positioned to capitalize on opportunities in expanding industries," states Giacomo Picchetto, a partner at Alkemia Capital. "Through our investment, we aim to provide TXT with enhanced potential for expanding its footprint in both Italian and foreign markets and solidifying its leadership position in the technology sector."*



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TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland, the United States of America, Canada, and Singapore. The holding company TXT e-solutions S.p.A, has been listed on the Italian Stock Exchange, STAR segment (TXT.MI), since July 2000.

**For further information:**

Daniele Misani - CEO

Tel. +39 02 257711

[infofinance@txtgroup.com](mailto:infofinance@txtgroup.com)

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Andrea Favini - IR

Tel. +39 02 257711

[infofinance@txtgroup.com](mailto:infofinance@txtgroup.com)